INFORMATION BULLETIN

February 18, 2012 **2012-2**

INCREASE IN THE GASOLINE TAX IN THE ADMINISTRATIVE REGION OF GASPÉSIE–ÎLES-DE-LA-MADELEINE ALLOCATED TO SHARED TRANSPORTATION

Following a request by the regional county municipalities of Gaspésie and the Îles-de-la-Madeleine agglomeration, arising from resolutions of their respective councils, the government has agreed to increase the fuel tax applicable to gasoline in their administrative region and allocate it to fund improvements in shared transportation services.

More specifically, the rate of the fuel tax applicable to gasoline will rise by 1 cent per litre effective July 1, 2012 within the territory of the Gaspésie-Îles-de-la-Madeleine administrative region, from 13.55 cents per litre to 14.55 cents per litre.

This increase in the fuel tax will not apply to gasoline that sellers of this product located on the territory of this region have in stock at midnight June 30, 2012 and in respect of which the tax has been collected in advance or should have been. Accordingly, taking of inventory will not be necessary.

The Minister of Revenue will pay the proceeds of this increase into the Land Transportation Network Fund, which will allocate it to fund improvements in shared transportation services offered by the Réseau de transport collectif de la Gaspésie et des Îles-de-la-Madeleine. The proceeds of the increase will not be used to reduce the participation of users, the Conférence régionale des élus Gaspésie-Îles-de-la-Madeleine, municipalities or the government in funding these shared transportation services.

For information concerning the matter dealt with in this information bulletin, contact the Secteur du droit fiscal et de la fiscalité at 418 691-2236.

The French and English versions of this bulletin are available on the Ministère des Finances website at: www.finances.gouv.qc.ca.